

Tier	Criteria	Legal Review	Authorized Signatory
1	<ul style="list-style-type: none"> • Cost/benefit < \$25,000 • Not more than one year <u>and</u> • No Indemnity, Hold Harmless, and/or Waiver Clauses from ACU <u>or</u> • Using unedited University Forms 	Optional	One of the following: Deans, Athletic Director; Chief Officers; VPs; Provost; President; and Board Chair and Vice Chairs
2	<ul style="list-style-type: none"> • Cost or benefit > \$25,000 • More than one year • Indemnity, Hold Harmless, and/or Waiver Clauses from ACU • Using edited University Form Contract <u>or</u> • Contract presents conflict of interest or involves high reputational risks 	Required	One of the following: Senior Vice President for Operations; Chief Business Officer; Provost; President, Board Chair and Vice Chairs
3	<ul style="list-style-type: none"> • Cost University > \$500,000 <u>or</u> • Benefit to University > \$1 million • Borrow money or obtain credit¹ 	Required	Two of the following: Senior Vice President for Operations; Chief Business Officer; Provost; President, Board Chair and Vice Chairs

¹ Required by board resolution